



## CASE STUDY - INMATE EXIT CARDS

### The Problem

Jails and Correctional Facilities experience tremendous costs associated with dispersing cash or checks. The administrative burden placed on finance and business departments to administer these payments is exhaustive. Inmates receiving checks during non-business hours find cashing checks difficult and expensive. Fraudulent checks and continually being forced to change Banks or bank accounts often accompany issuing checks to this challenging demographic. Staff cash handling also proves to be a difficult challenge and burden for facilities. These issues cost staff time and substantial frustration for all parties.

### The Solution

Issue PrePaid Debit cards or other forms of electronic payments when the inmate is released. Market researchers estimate the cost of issuing paper checks to be nearly \$10 per check. Contrast that with the roughly \$1 per transaction for electronic payments (ACH). Labor costs comprise the largest expense incurred from in-house payment operations. But there are also costs for materials like printers and envelope stuffing and sealing machines; postage; and supplies, including highly secure check stock, MICR toner, and envelopes. Businesses will also pay bank fees and incremental charges for fraud protection, such as positive pay, check reconciliation services, and retrieval of transaction history and check images.

# ACCESS FREEDOM

### OUTCOME

“We highly recommend the Release Card Services that Rapid Financial Solutions offers. It has exceeded our needs in effectively reducing the amount of checks that remain outstanding in our system. The support team is very effective in solving any problems we may encounter rapidly and effectively. The implementation of the program went smoothly and the on-going support provided is commendable. I believe the Release Card Services would be an asset to your institution and will meet your every expectation as it did for us.”

Lida Tompkins, Lee County Sheriff's Office